

**UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF TEXAS  
AMARILLO DIVISION**

In re: SINOLA, LLC

§ Case No. 15-20319

§

§

§

Debtor(s)

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION  
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY ADMINISTERED  
AND APPLICATION TO BE DISCHARGED (TDR)**

Kent Ries, chapter 7 trustee, submits this Final Account,  
Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: <u>\$0.00</u> <i>(without deducting any secured claims)</i>	Assets Exempt: <u>N/A</u>
Total Distribution to Claimants: <u>\$834,017.01</u>	Claims Discharged Without Payment: <u>N/A</u>
Total Expenses of Administration: <u>\$146,393.70</u>	

3) Total gross receipts of \$ 980,410.71 (see **Exhibit 1** ), minus funds paid to the debtor and third parties of \$ 0.00 (see **Exhibit 2** ), yielded net receipts of \$980,410.71 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from <b>Exhibit 3</b> )	\$1,002,691.02	\$2,412,555.85	\$0.00	\$0.00
PRIORITY CLAIMS:				
CHAPTER 7 ADMIN. FEES AND CHARGES (from <b>Exhibit 4</b> )	0.00	146,393.70	146,393.70	146,393.70
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from <b>Exhibit 5</b> )	0.00	0.00	0.00	0.00
PRIORITY UNSECURED CLAIMS (from <b>Exhibit 6</b> )	0.00	68,000.00	0.00	0.00
GENERAL UNSECURED CLAIMS (from <b>Exhibit 7</b> )	1,595,566.30	0.10	1,595,566.30	834,017.01
<b>TOTAL DISBURSEMENTS</b>	\$2,598,257.32	\$2,626,949.65	\$1,741,960.00	\$980,410.71

4) This case was originally filed under Chapter 11 on December 07, 2015 and it was converted to Chapter 7 on August 01, 2016. The case was pending for 39 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 11/15/2019 By: /s/Kent Ries  
Trustee

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO  
FINAL ACCOUNT**

**EXHIBIT 1 –GROSS RECEIPTS**

DESCRIPTION	UNIFORM TRAN. CODE <sup>1</sup>	\$ AMOUNT RECEIVED
BANK ACCOUNTS	1129-000	13.39
Lease payment to W Group Hold	1129-000	50,000.00
No. 14. Kingsridge Circle, Amarillo TX	1110-000	4,900.00
Workers Comenpensation refund	1229-000	800.56
Tax refund	1224-000	2,478.16
Preference recovery from Century Bank	1241-000	90,000.00
Hunter Fraudulent transfer/Preference litigation	1241-000	832,218.60
<b>TOTAL GROSS RECEIPTS</b>		<b>\$980,410.71</b>

<sup>1</sup>The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

**EXHIBIT 2 –FUNDS PAID TO DEBTOR & THIRD PARTIES**

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
	None		
<b>TOTAL FUNDS PAID TO DEBTOR AND THIRD PARTIES</b>			<b>\$0.00</b>

**EXHIBIT 3 –SECURED CLAIMS**

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
2	4141 LLC	4110-000	320,000.00	300,000.00	0.00	0.00
3S	Danny and Angela Poole	4120-000	N/A	1,595,566.30	0.00	0.00
6	Herring Bank	4110-000	505,000.00	516,989.55	0.00	0.00
NOTFILED	Berry Family Trust	4110-000	177,691.02	N/A	N/A	0.00
<b>TOTAL SECURED CLAIMS</b>			<b>\$1,002,691.02</b>	<b>\$2,412,555.85</b>	<b>\$0.00</b>	<b>\$0.00</b>

## EXHIBIT 4 –CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

[illegible]

Other - Byrnie Bass	3721-000	N/A	3,000.00	3,000.00	3,000.00
Other - Rabobank, N.A.	2600-000	N/A	210.00	210.00	210.00
Other - Rabobank, N.A.	2600-000	N/A	105.95	105.95	105.95
Other - Byrnie Bass	3721-000	N/A	-867.50	-867.50	-867.50
Other - Rabobank, N.A.	2600-000	N/A	136.72	136.72	136.72
<b>TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES</b>		N/A	\$146,393.70	\$146,393.70	\$146,393.70

**EXHIBIT 5 –PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES**

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
None					
<b>TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES</b>		N/A	\$0.00	\$0.00	\$0.00

**EXHIBIT 6 –PRIORITY UNSECURED CLAIMS**

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
1	INTERNAL REVENUE SERVICE	5800-000	N/A	34,000.00	0.00	0.00
4	INTERNAL REVENUE SERVICE	5800-000	N/A	34,000.00	0.00	0.00
<b>TOTAL PRIORITY UNSECURED CLAIMS</b>			\$0.00	\$68,000.00	\$0.00	\$0.00

**EXHIBIT 7 –GENERAL UNSECURED CLAIMS**

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
3U	Danny and Angela Poole	7100-000	1,595,566.30	0.10	1,595,566.30	834,017.01
<b>TOTAL GENERAL UNSECURED CLAIMS</b>			\$1,595,566.30	\$0.10	\$1,595,566.30	\$834,017.01

# Form 1

## Individual Estate Property Record and Report

### Asset Cases

Case Number: 15-20319

Case Name: SINOLA, LLC

Period Ending: 11/15/19

Trustee: (631700) Kent Ries

Filed (f) or Converted (c): 08/01/16 (c)

§341(a) Meeting Date: 09/21/16

Claims Bar Date: 01/17/17

1 Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Abandoned OA=\$554(a)	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1 BANK ACCOUNTS	13.39	13.39		13.39	FA
2 Lease payment to W Group Hold	90,000.00	90,000.00		50,000.00	FA
3 Asset entered on error	0.00	0.00		0.00	FA
4 4 COMPUTERS No value to equipment at conversion.	0.00	0.00		0.00	FA
5 No. 14. Kingsridge Circle, Amarillo TX Broker value at conversion	500,000.00	0.00		4,900.00	FA
6 No. 9 Kingsridge Circle, Amarillo TX Motion to lift stay entered prior to conversion.	0.00	0.00		0.00	FA
7 Internet Domain Name No value at conversion.	0.00	0.00		0.00	FA
8 Workers Comenpensation refund (u)	0.00	0.00		800.56	FA
9 Tax refund (u)	0.00	0.00		2,478.16	FA
10 Preference recovery from Century Bank (u)	0.00	100,000.00		90,000.00	FA
11 Hunter Fraudulent transfer/Preference litigation (u)	0.00	750,000.00		832,218.60	FA
11 Assets Totals (Excluding unknown values)	\$590,013.39	\$940,013.39		\$980,410.71	\$0.00

#### Major Activities Affecting Case Closing:

Initial Projected Date Of Final Report (TFR): December 31, 2018

Current Projected Date Of Final Report (TFR): August 21, 2019 (Actual)

## Form 2

### Cash Receipts And Disbursements Record

**Case Number:** 15-20319  
**Case Name:** SINOLA, LLC

**Trustee:** Kent Ries (631700)  
**Bank Name:** Mechanics Bank  
**Account:** \*\*\*\*\*5566 - Checking Account  
**Blanket Bond:** \$300,000.00 (per case limit)  
**Separate Bond:** N/A

**Taxpayer ID #:** \*\*-\*\*\*3416  
**Period Ending:** 11/15/19

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
08/12/16	{1}	Sinola, LLC	Bank account	1129-000	13.39		13.39
08/12/16	{9}	U.S. Treasury	Tax refund	1224-000	2,478.16		2,491.55
08/30/16	{8}	Texas Mutual	Workers Compensation refund	1229-000	117.00		2,608.55
08/31/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	2,598.55
09/22/16	{8}	Texas Workforce Commission	Texas unemployment tax overpayment	1229-000	683.56		3,282.11
09/30/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	3,272.11
10/31/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	3,262.11
11/30/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	3,252.11
12/30/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	3,242.11
01/31/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	3,232.11
02/28/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	3,222.11
03/31/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	3,212.11
04/28/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	3,202.11
05/31/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	3,192.11
06/30/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	3,182.11
07/31/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	3,172.11
08/02/17	{5}	Gabriela Benavides	Option Fee for #14 Kings Ridge	1110-000	100.00		3,272.11
08/31/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	3,262.11
09/29/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	3,252.11
10/31/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	3,242.11
11/30/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	3,232.11
12/04/17	101	Kent Ries	Adversary filing fees	3120-000		1,050.00	2,182.11
12/21/17	102	Law Office of Kent Ries	Adversary filing fees	3120-000		350.00	1,832.11
12/29/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	1,822.11
01/31/18		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	1,812.11
02/28/18		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	1,802.11
03/21/18	{2}	Williams Financial Investments	Settlement of Adversary No. 17-2017; W Group Holdings	1129-000	50,000.00		51,802.11
03/30/18		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		21.76	51,780.35
04/30/18		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		71.99	51,708.36
05/31/18		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		81.81	51,626.55
06/18/18	{10}	Wolfram Law Firm	Settlement of Century Bank adversary	1241-000	90,000.00		141,626.55
06/29/18		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		114.93	141,511.62
07/31/18		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		217.11	141,294.51
08/28/18	103	Byrnie Bass	Mediator fee	3721-000		3,000.00	138,294.51
08/31/18		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		210.00	138,084.51
09/06/18	{5}	Perry Bassett	Option Fee for #14 Kings Ridge	1110-000	100.00		138,184.51

Subtotals :                      \$143,492.11                      \$5,307.60

## Form 2

### Cash Receipts And Disbursements Record

**Case Number:** 15-20319  
**Case Name:** SINOLA, LLC

**Trustee:** Kent Ries (631700)  
**Bank Name:** Mechanics Bank  
**Account:** \*\*\*\*\*5566 - Checking Account  
**Blanket Bond:** \$300,000.00 (per case limit)  
**Separate Bond:** N/A

**Taxpayer ID #:** \*\*-\*\*\*3416  
**Period Ending:** 11/15/19

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
09/06/18	{5}	Perry Bassett	Option Fee for #14 Kingsridge	1110-000	100.00		138,284.51
09/06/18	{5}	Perry Bassett	Reversed Deposit 100008 1 Option Fee for #14 Kingsridge	1110-000	-100.00		138,184.51
09/28/18		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		105.95	138,078.56
10/01/18	{5}	Chicago Title	Closing proceeds for 14 Kingsridge	1110-000	4,700.00		142,778.56
10/17/18	{11}	Roger Hunter	Settlement of Adversary No. 17-2020	1241-000	32,218.60		174,997.16
10/19/18		Byrnie Bass	Partial refund of retainer	3721-000		-867.50	175,864.66
10/31/18		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		136.72	175,727.94
11/15/18	104	Mitch Carthel	Special Co-Counsel fees	3210-600		11,828.00	163,899.94
04/01/19	{11}	Hunter Corp	Adversary settlement	1241-000	550,000.00		713,899.94
05/09/19	106	Kent Ries	Attorney for Trustee Expenses	3120-000		442.40	713,457.54
05/10/19	105	Kent Ries	Attorney for Trustee Compensation	3110-000		73,140.00	640,317.54
06/13/19	107	U.S. Trustee (ADMINISTRATIVE)	Dividend paid 100.00% on \$1,300.00, U.S. Trustee Quarterly Fees; Reference:	2950-000		1,300.00	639,017.54
06/13/19	108	Danny and Angela Poole	Dividend paid 24.98% on \$1,595,566.30; Claim# 3U; Filed: \$0.10; Reference:	7100-000		398,700.00	240,317.54
08/16/19	{11}	Hunter Corp.	Fraudulent transfer/preference settlement	1241-000	250,000.00		490,317.54
10/29/19	109	Law Office of Kent Ries	Dividend paid 100.00% on \$75,540.00, Attorney for Trustee Fees (Trustee Firm); Reference:	3110-000		2,400.00	487,917.54
10/29/19	110	Law Office of Kent Ries	Dividend paid 100.00% on \$1,932.39, Attorney for Trustee Expenses (Trustee Firm); Reference:	3120-000		89.99	487,827.55
10/29/19	111	Kent Ries	Dividend paid 100.00% on \$52,270.54, Trustee Compensation; Reference:	2100-000		52,270.54	435,557.01
10/29/19	112	Lovelady, Christy & Associates	Dividend paid 100.00% on \$240.00, Accountant for Trustee Fees (Other Firm); Reference:	3410-000		240.00	435,317.01
10/29/19	113	Danny and Angela Poole	Dividend paid 52.27% on \$1,595,566.30; Claim# 3U; Filed: \$0.10; Reference:	7100-000		435,317.01	0.00

<b>ACCOUNT TOTALS</b>	<b>980,410.71</b>	<b>980,410.71</b>	<b>\$0.00</b>
Less: Bank Transfers	0.00	0.00	
<b>Subtotal</b>	<b>980,410.71</b>	<b>980,410.71</b>	
Less: Payments to Debtors		0.00	
<b>NET Receipts / Disbursements</b>	<b>\$980,410.71</b>	<b>\$980,410.71</b>	



## Form 2

### Cash Receipts And Disbursements Record

**Case Number:** 15-20319  
**Case Name:** SINOLA, LLC  
**Taxpayer ID #:** \*\*-\*\*\*3416  
**Period Ending:** 11/15/19

**Trustee:** Kent Ries (631700)  
**Bank Name:** Mechanics Bank  
**Account:** \*\*\*\*\*5566 - Checking Account  
**Blanket Bond:** \$300,000.00 (per case limit)  
**Separate Bond:** N/A

1	2	3	4		5	6	7
Trans. Date	{Ref #} / Check #	Paid To / Received From	Description of Transaction	T-Code	Receipts \$	Disbursements \$	Checking Account Balance

	Net Receipts	Net Disbursements	Account Balances
TOTAL - ALL ACCOUNTS			
Checking # *****5566	980,410.71	980,410.71	0.00
	<b>\$980,410.71</b>	<b>\$980,410.71</b>	<b>\$0.00</b>